

Superior Public Library Board
Finance Committee
October 24, 2018

The Superior Public Library Board Finance Committee convened on Wednesday, October 17, 2018 at 3:30 p.m. in the Board Room of the library at 1530 Tower Ave., Superior, WI, as was advertised in the *Superior Telegram*.

Committee Members Present: Bill Anderson, Maggie Bare, Rick Arnold. Absent: None

Also Present: Sue Heskin, Library Director

- I. Committee chair Bill Anderson called meeting to order at 3:35.
- II. Sue presented the proposed library budget for 2019. It is due to be adopted at the November 14th Library Board meeting and the December 4th City Council meeting.

There will be a \$5,000 increase to the library's payback to the City's Capital Improvement Program (CIP) in 2019, as well as a proposed 2% cost of living salary increase proposed for all City employees. There will be a 15% increase in health insurance premiums for 2019 for both employees and the City.

There was explanation and discussion about the various line items in the budget. Bill moved and Maggie seconded to present the budget as proposed to the library board at their next meeting. Motion passed.

Bill moved and Rick seconded to make a request from the SPL Foundation for operating support for 2019. \$20,000 will be a suggested amount. Motion passed.

Bill adjourned the meeting at 4:00. No future meeting is scheduled at this time.

Respectfully submitted,

Susan F. Heskin, Library Director