



SUPERIOR

W I S C O N S I N

Living up to our name.

City of Superior, WI 2015 General Fund Budget

September 16, 2014

Purpose of Presentation

- Inform council and citizens on budget timeline
- Provide a summary of 2015 budget highlights
- Address questions

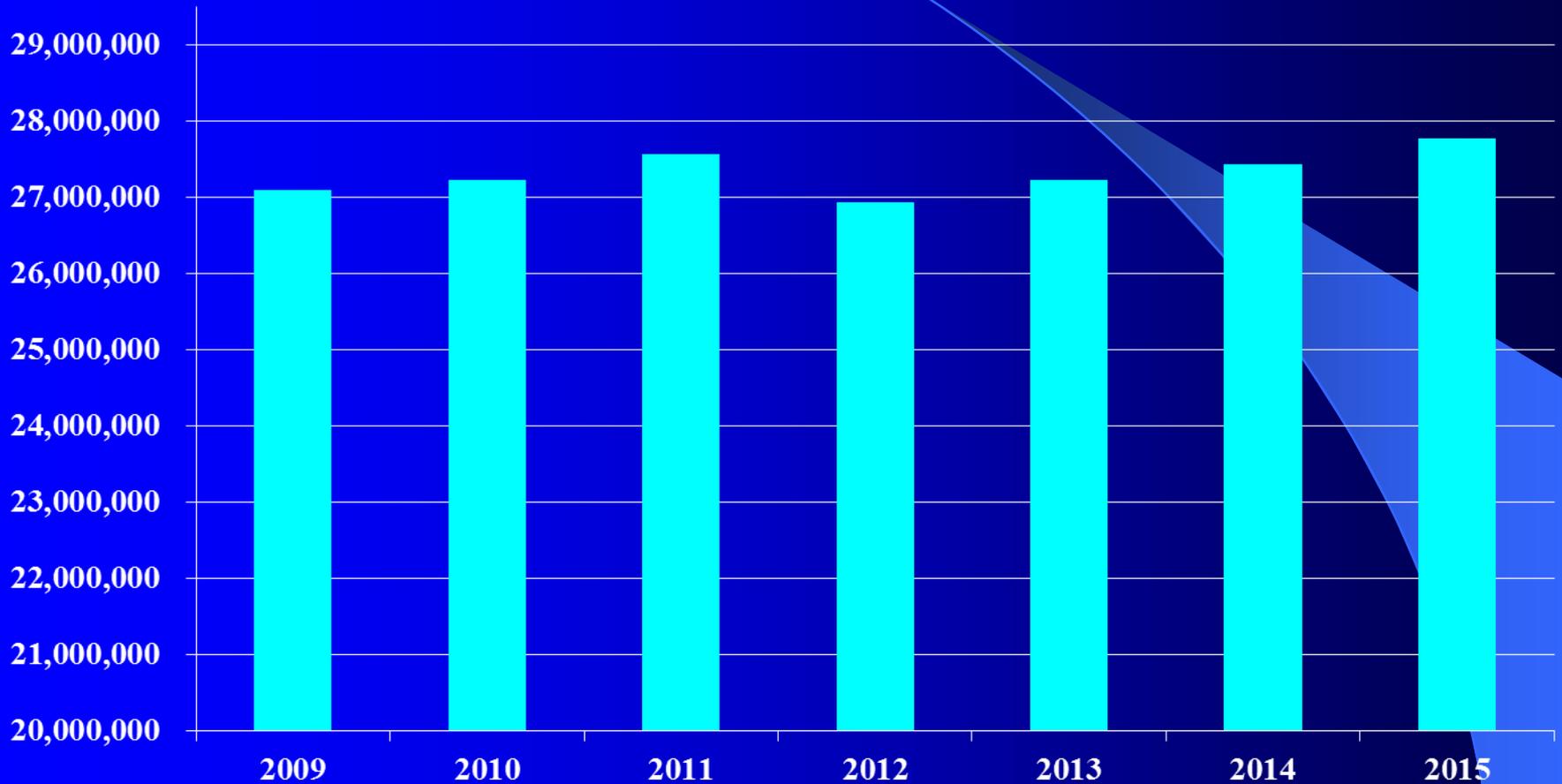
Budget Timeline/Key Dates

- **September 2, 2014** **Initial introduction of 2015 General Fund budget to City Council (per ordinance requirement)**
- **September 16, 2014** **Budget overview and discussion**
- **October 7, 2014** **Additional budget review if needed (deadline for City Council action on 2015 budget to coordinate with October public hearing (action required by this date))**
- **October 21, 2014** **Public Hearing on Budget**
- **November 4, 2014** **Spread 2014/2015 Tax Levy**
- **December 1, 2014** **Tax Roll due to Douglas County for tax bills**

Budgetary Highlights

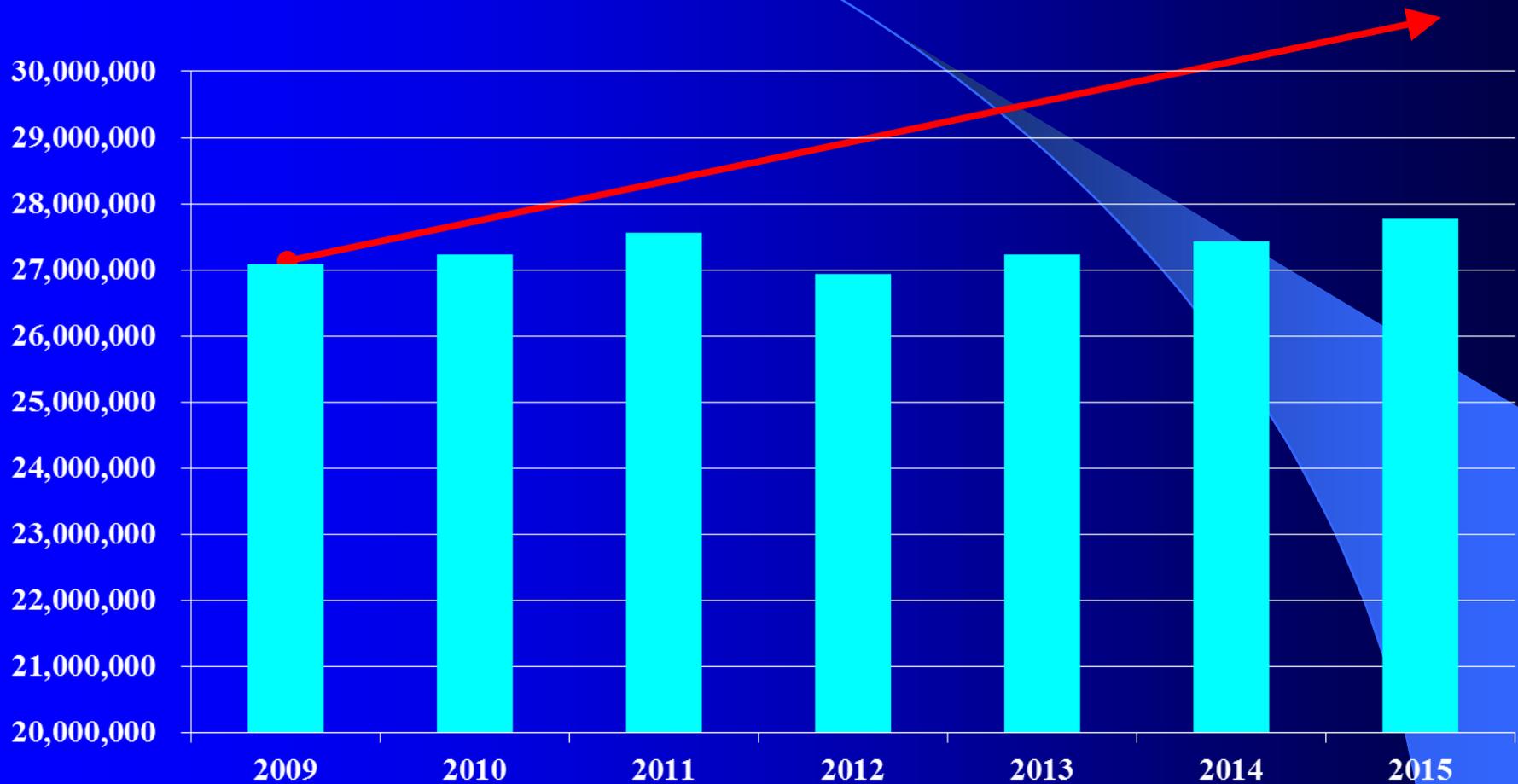
- Moccasin Mike Landfill decisions of 2015
- Positive net new construction values as of 1/1/14, values increased over 1.8%
- State of Wisconsin continues to play a larger role in our local budget
- Staffing levels remain the same as 2014
- Estimate is included in contingency for the salary study recommendations
- No planned service level reductions for 2015

General Fund Budget 2009 to 2015



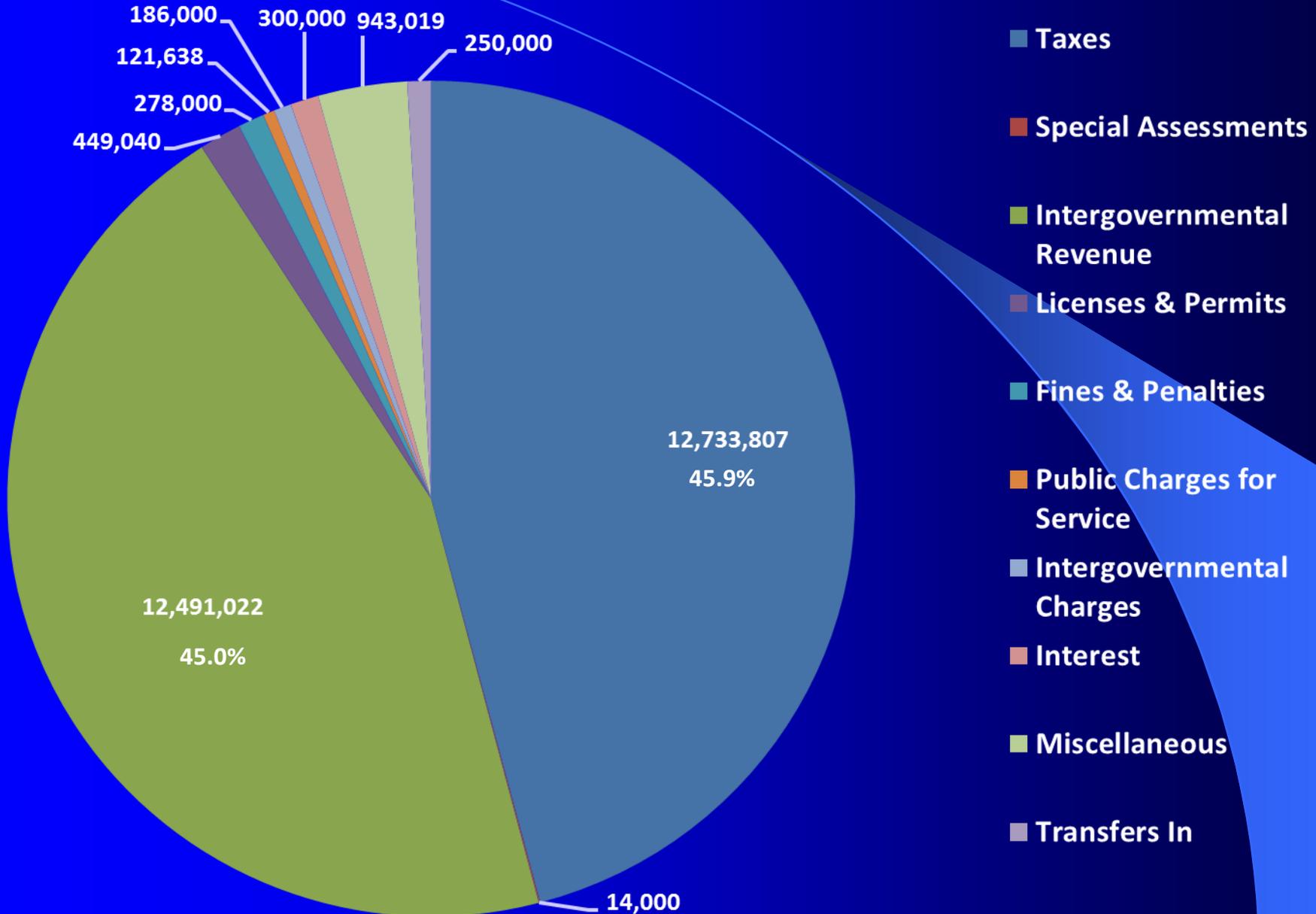
**\$676,526 increase from 2009 to 2014 represents a 2.50% increase
over 6 years (0.42% annually)**

General Fund Budget 2009 to 2015



**Average annual CPI inflation of 2.21% since 2009
would equal \$30.7M in 2015**

2015 General Fund Revenue: \$27,766,526



2015 Revenue

- State Sources

- Shared Revenue at same level since 2011
- SAFER grant ends mid-year 2015

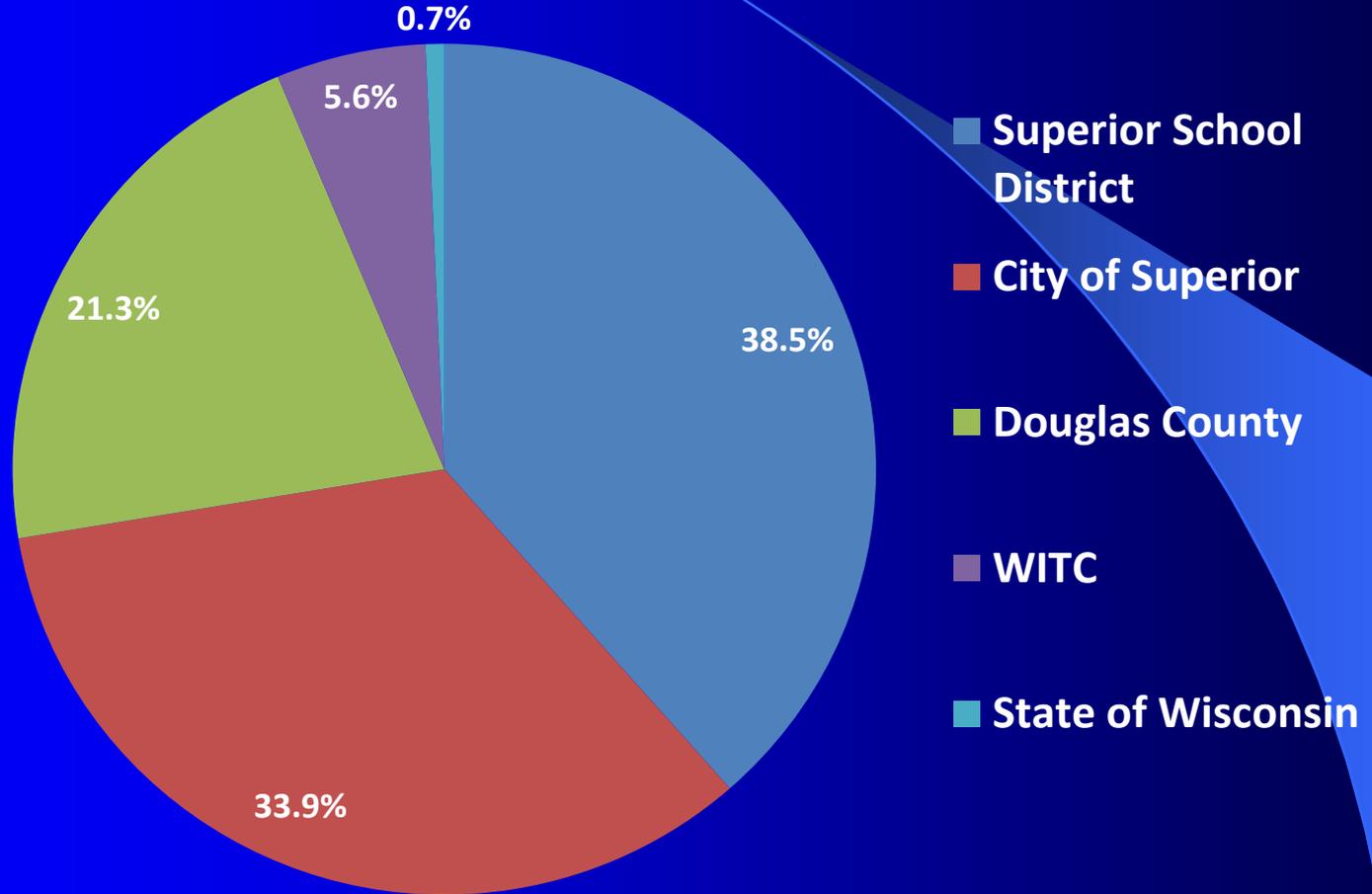
- Tax Levy

- Levy increase for debt service allowed
- Levy increase for inflation/operations is based on % of net new construction. Mayor Hagen is advising lowering the levy by \$100,000

- Other Sources

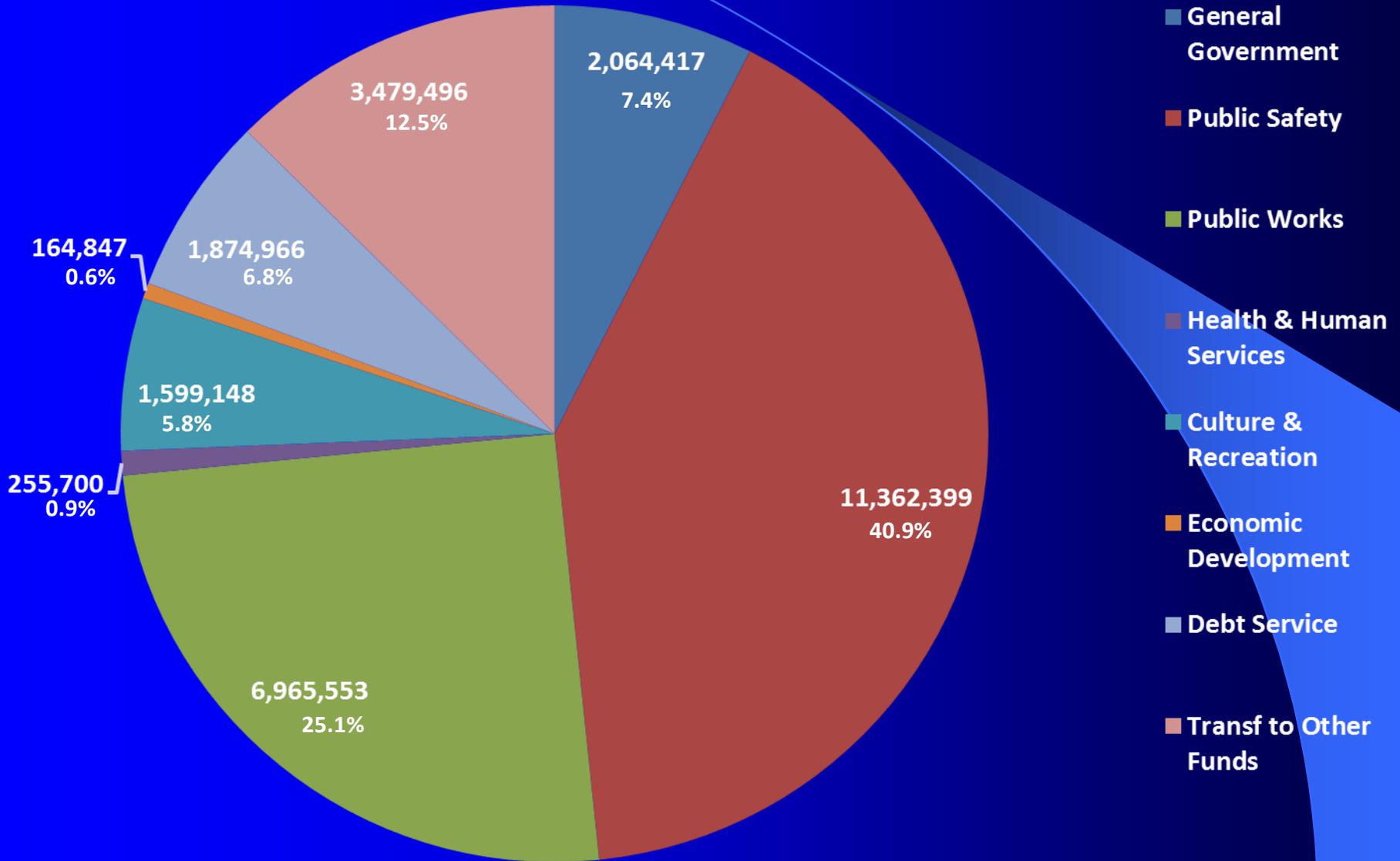
- Remain flat

Where does your tax dollar go?



2015 General Fund Expenses

Total Budget: \$27,766,526



2015 Expenditures

- Salaries/Wages & Benefits
 - Increase budgeted
 - Health insurance – change to HDHP
 - Same staffing levels as 2014
 - Police and Fire grant positions have ended
- Operating Costs
 - Inflationary increases
- Capital Items
 - Some items reinstated

2015 Expenditures (cont.)

- Animal Shelter
 - Assumed ½ year current and ½ year new
- Contingency
 - \$342K Earmarked for results of the current salary study
- Debt Service
 - \$142,000 increase over 2014

Questions?